

## Levy for walkways, safe connections, parks, and recreation



The Lake Forest Park City Council has placed a property tax levy on the ballot that will fund projects included in the Safe Streets report, Parks Recreation Open Space and Trails (PROST) plan, and future parks, recreation, and safe connectivity plans adopted by the City Council.

### If voters approve, the levy will provide funding for:



A public process to develop a master plan for the new 2-acre lakefront park and future improvements

- ➤ Sidewalks, starting with installing sidewalks on the way to schools Lake Forest Park children attend, and other pedestrian and bicycle connections and traffic calming projects in the City's Safe Streets report
- ► A master plan and construction of the **new 2-acre lakefront park**, including recreation and use facilities
- ▶ Development and improvements to the City's nine existing parks including Brookside Park, Five Acre Woods and Horizon View as provided in the Parks Recreation Open Space and Trails (PROST) plan, including projects such as trails, restrooms, recreational facilities, and a dog park
- ► Future sidewalk, pedestrian, and bicycle connections, and park and recreation projects across the City developed with public input and adopted by the City Council
- Planning, public engagement, construction, repair, maintenance, and expenses related to projects funded by the levy







# Levy for walkways, safe connections, parks, and recreation



### Proposition 1 funding structure

The levy will be a one-time permanent property tax increase in 2022 in order to generate approximately \$2 million annually. The levy funds will support adding and maintaining new walkways, pedestrian and bicycle connections, and parks and recreation facilities throughout the City.

If the levy is approved by voters, property owners will pay an additional \$0.59 per \$1,000 of assessed property value in the first year (2022). The rate will vary in subsequent years to generate the approximately \$2 million per year.

	Estimated Additional Property Tax	
Assessed Property Value	Annual	Monthly
\$617,000*	\$366.01	\$30.50
\$817,000	\$484.65	\$40.39

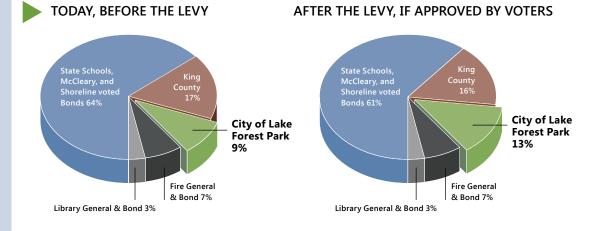
<sup>\*</sup> Median assessed property value in Lake Forest Park for 2021

The new levy revenue of approximately \$2 million will be placed in a dedicated fund for the levy proceeds. The priorities and projects will be identified in the Safe Streets report, Parks Recreation Open Space and Trails (PROST) plan, and future parks, recreation, and safe connectivity plans adopted by the City Council.

The Council will be required to adopt a levy implementation plan prior to the appropriation or spending of these levy proceeds. In addition, the City will publish an annual report presenting the status for all levy funded projects and expenditures.

Find more information about Proposition 1 at cityofLFP.com

Lake Forest
Park's
estimated
share of
property tax
paid by local
residents







### Levy for walkways, safe connections, parks, and recreation

#### TIER 1 HIGHEST PRIORITY



#### TIER 2 LOWER PRIORITY



#### PARKS, OPEN SPACE & TRAILS





